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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Announcement in relation to Completion of the Acquisition of the Rosebel Gold Mine Project in Suriname**

Reference is made to the Announcement in relation to the Acquisition of the Rosebel Gold Mine Project in Suriname (the "Announcement") of Zijin Mining Group Co., Ltd.\* (the "Company") dated 18 October 2022. The Company proposed to acquire 95% class A Shares and 100% class B Shares of Rosebel Gold Mines N.V. ("RGM") held by IAMGOLD Corporation, a Toronto Stock Exchange listed company with head office in Toronto, Canada, via Silver Source Group Limited, an overseas wholly-owned subsidiary of the Company. The core assets of RGM are the Rosebel Gold mine project in Suriname, South America (including the Rosebel mine and the Saramacca mine). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As all of the conditions precedent to the closing as stipulated in the share purchase agreement have been either satisfied or waived, the completion of the acquisition took place on 1 February 2023 (Beijing time). After the completion of the acquisition, the Company owns 95% class A Shares and 100% class B Shares of RGM via Silver Source Group Limited, its overseas wholly-owned subsidiary.

According to the NI 43-101 report prepared by RGM, SRK Consulting (Canada) Inc. (SRK) and WSP Canada Inc. (WSP), as at the end of 2021 (on a 100% basis), the total mineral resources estimate of the Rosebel Gold Mine Project (including 12 deposits and low-grade ore piles) are 196 million tonnes at an average grade of 1.11 g/t Au for 6.992 million ounces Au (about 217 tonnes). Among which, 4 deposits have resources of over 1 million ounces each. Reserves include 7 deposits and low-grade ore piles, totalling 3.829 million ounces of gold metal (about 119 tonnes) at an average grade of 1.09 g/t Au. For the specific details of resources mentioned above, please refer to the Announcement in relation to the Acquisition of the Rosebel Gold Mine Project in Suriname of the Company dated 18 October 2022.

The Rosebel Gold Mine is an open-pit mine in current production. The mine continues to remain in production after the closing of the transaction. The project is planned to produce approximately 6.1 tonnes of gold from

February to December this year. According to the pre-feasibility study report re-compiled by Zijin (Xiamen) Engineering Co., Ltd., a subsidiary of the Company, technological upgrades will be carried out for the project, the construction scale is planned to be 10Mt/a and the service life of open-pit mining is 10 years. The total investment of the project is estimated to be USD570 million. The average annual production volume of gold of the project is expected to be 10.17 tonnes when it reaches designated production capacity.

**This announcement is made by the Company on a voluntary basis.**

**This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.**

**Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

1 February 2023, Fujian, the PRC

*\*The Company's English name is for identification purpose only*