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Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Announcement in relation to Acquisition of Interest in the Zhunuo Copper Mine in Tibet

Important notes:

- Tibet Zijin Mining Co., Ltd. ("Tibet Zijin"), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.* (the "Company" or "Zijin Mining"), proposes to jointly participate in the equity interest restructuring of Tibet Zhonghui Industrial Co., Ltd. ("Zhonghui Industrial" or the "Target Company") with Tibet Zilong Mining Co., Ltd. ("Zilong Mining", an associated company of Tibet Zijin, Tibet Zijin holds 49% equity interest in Zilong Mining). In the course of the restructuring, which involves acquiring equity interest in Zhonghui Industrial, capital increment of Zhonghui Industrial and Zilong Mining and other means, Tibet Zijin will invest a total of RMB1.6460212 billion and ultimately hold an aggregate equity interest of 48.591% in Zhonghui Industrial.
- The restructuring and change in exploration right have been agreed by the relevant departments of the government of the Tibet Autonomous Region. Upon completion of the restructuring, Zhonghui Industrial will hold the exploration right (the "Exploration Right", "Zhunuo Exploration Right" or "Exploration Right of the Zhunuo Copper Mine") of the Zhunuo Copper Mine in Ngamring County, Shigatse, Tibet (the "Zhunuo Copper Mine"). The Zhunuo Copper Mine is a super-large scale copper mine. It has indicated + inferred copper metal resources of approximately 2.2 million tonnes with an average grade of 0.62% within the mining area, and there are also low-grade copper metal resources of approximately 1.34 million tonnes, with an average grade of 0.29%. Upon completion of the restructuring, Tibet Zijin will lead the construction and operation of the Zhunuo Copper Mine. Open-pit mining will be adopted. The designated mining and processing scale will be 24 million tonnes per year, with a total service period of 20 years (excluding a 2-year infrastructure construction period). Upon reaching the designated production capacity, an average of 99 thousand tonnes of copper can be produced annually.
- The transaction does not constitute a connected transaction or a material asset restructuring of the Company. The transaction was considered and approved at the twelfth extraordinary meeting in 2023

of the eighth term of the board of directors (the “Board”) of the Company and is not subject to approval at the shareholders’ general meeting.

I. Overview of the transaction

On 21 August 2023, Tibet Zijin, a wholly-owned subsidiary of the Company, has jointly entered into the Restructuring and Cooperation Agreement of the Zhunuo Copper Mine (the “Cooperation Agreement” or “Agreement”) with Zilong Mining (an associated company of the Company), Tibet Shengyuan Mining Group Corporation (“Shengyuan Group”), Tibet Zangge Venture Capital Group Co., Ltd. (“Zangge Venture Capital”), Tibet Xizi Energy Mining Co., Ltd. (“Tibet Xizi”) and Zhonghui Industrial.

Pursuant to the Cooperation Agreement, in the course of the restructuring, Tibet Zijin shall invest a total of RMB1.6460212 billion to acquire partial equity interest in Zhonghui Industrial and participate in capital increment of Zhonghui Industrial and Zilong Mining. Upon completion of the restructuring, Tibet Zijin will directly hold 26.10% equity interest in Zhonghui Industrial and indirectly hold 22.491% equity interest in Zhonghui Industrial through its 49% equity interest in Zilong Mining (Zilong Mining directly holds 45.9% equity interest in Zhonghui Industrial). Tibet Zijin will ultimately hold an aggregate equity interest of 48.591% in Zhonghui Industrial. Upon completion of the restructuring, the Exploration Right of the Zhunuo Copper Mine will be transferred to Zhonghui Industrial, and Tibet Zijin will lead the construction and operation of the Zhunuo Copper Mine.

The consideration of the restructuring is determined based on the Company’s comprehensive due diligence on the assets of the Target Company in the aspects of its business, technologies, finance, legal status, etc., taking into consideration of the prudent assessment of the value of the target assets performed by the Company’s professional team, and arrived at upon fair and amicable negotiations of all parties to the transaction unanimously under normal commercial terms.

The transaction was considered and approved at the twelfth extraordinary meeting in 2023 of the eighth term of the Board of the Company. All 13 directors of the Company participated in the voting and agreed on the transaction unanimously. The transaction is not subject to approval at the shareholders’ general meeting and does not constitute a connected transaction or a material asset restructuring of the Company.

II. Basic information about the parties to the transaction

(I) Zangge Venture Capital

Company name: Tibet Zangge Venture Capital Group Co., Ltd.

Legal representative: Xiao Yongming

Registered capital: RMB1 billion

Registered address: Room 308, Office Building No. 4 of Management Committee, Zangqing Industrial Park, Golmud City, Qinghai Province

Scope of business: Venture investment, venture capital management. Sales of potash fertiliser, magnesium chloride, mineral products and building materials.

Zangge Venture Capital does not have any connected relationships with the Company.

(II) Shengyuan Group

Company name: Tibet Shengyuan Mining Group Corporation

Legal representative: Lhakpa Tsering

Registered capital: RMB8.1331672 billion

Registered address: No. 21, Beijing Middle Road, Lhasa City, Tibet Autonomous Region (inside the Regional Bureau of Geology and Mineral Exploration Development)

Scope of business: Investment in mining industry, consultation, design of mines; processing, sales and storage of mineral products; sales of mining machinery and equipment; import and export trading; research and development of exploration and mining technologies and techniques.

Shengyuan Group does not have any connected relationships with the Company.

(III) Zilong Mining

Company name: Tibet Zilong Mining Co., Ltd.

Legal representative: Lhakpa Tsering

Registered capital: RMB100 million

Registered address: No. 21, Beijing Middle Road, Chengguan District, Lhasa City, Tibet Autonomous Region (inside the Regional Bureau of Geology and Mineral Exploration Development)

Scope of business: Permitted items: exploration of mineral resources; mining of mineral resources (non-coal mines). General items: refining of common non-ferrous metals; refining of precious metals; mineral resource and reserve assessment service.

Zilong Mining is an associated company of the Company. Tibet Zijin (a wholly-owned subsidiary of the Company) and Shengyuan Group hold 49% and 51% of its equity interest, respectively.

(IV) Tibet Xizi

Company name: Tibet Xizi Energy Mining Co., Ltd.

Legal representative: Tashi Dhondup

Registered capital: RMB20 million

Registered address: Intersection of Heilongjiang South Road and Karepu East Road, Chengnan Sub-district, Samzhubze District, Shigatse City, Tibet Autonomous Region (3rd Floor, Border Trade Famous Brand Outlet)

Scope of business: Permitted items: geological exploration of metallic and non-metallic mineral resources; mining of non-coal mineral resources; exploration of mineral resources. General items: mineral resource and

reserve assessment service; leasing of residential housing; leasing of non-residential real estate properties; leasing of land use rights.

Tibet Xizi does not have any connected relationships with the Company.

(V) Tibet Zijin

Company name: Tibet Zijin Industrial Co., Ltd.

Legal representative: Wu Jianhui

Registered capital: RMB3.5 billion

Registered address: Room 1416, Headquarters Economic Base Building, No. 5 Kelsang Road, Lhasa Economic and Technological Development Zone

Scope of business: Mine geological and technical services; mineral resource information consultancy service; sales and import and export trading of mineral products; procurement and sales of mechanical and electrical equipment, mechanical components, construction materials, steel materials; warehousing service (excluding hazardous chemicals, flammable and explosive hazardous goods); supply chain management; enterprise management service (excluding investment management and investment consultancy business); marketing planning service.

Tibet Zijin is a wholly-owned subsidiary of the Company.

III. Basic information about the Target Company

(I) Overview of the Target Company

Company name: Tibet Zhonghui Industrial Co., Ltd.

Legal representative: Xiao Yongming

Date of incorporation: 13 December 2011

Registered capital: RMB50 million

Type of enterprise: Limited liability company (invested or held by natural persons)

Registered address: Residential Housing of Development and Reform Commission, No. 12 Jinta Road, Ngamring County

Scope of business: Processing and sales of mineral products

Shareholding structure: Zangge Venture Capital and Shengyuan Group hold 55% and 45% of its equity interest, respectively.

As at 31 December 2022, the total assets, total liabilities and net assets of Zhonghui Industrial amounted to RMB85.76 million, RMB43.58 million and RMB42.19 million, respectively. The realised operating income and net loss for the year 2022 amounted to RMB0 and RMB1.24 million, respectively. (The abovementioned financial data has been audited)

As at 30 June 2023, the total assets, total liabilities and net assets of Zhonghui Industrial amounted to RMB88.98 million, RMB48.74 million and RMB40.23 million, respectively. The realised operating income and net loss for January to June 2023 amounted to RMB0 and RMB1.95 million, respectively. (The abovementioned financial data has been audited)

Upon completion of the restructuring, the principal asset of Zhonghui Industrial will be the Exploration Right of the Zhunuo Copper Mine.

(II) Overview of the Zhunuo Copper Mine

1. Information about the natural and geographical environment and infrastructure

The Zhunuo Copper Mine is located in the northeast of the county seat of Ngamring County, Shigatse, Tibet Autonomous Region. There is a simple highway connecting the mine, with a total distance of about 170 kilometres. Lhasa City can be reached from the county seat of Ngamring County by travelling along National Highway G219 via Lhatse County, and then travelling eastward along National Highway G318 for 410 kilometres via Shigatse City. The railway from Shigatse City to Lhasa City has been put into operation, and the Lhasa-Shigatse high-speed railway is currently under construction. The traffic is comparatively convenient.

The mining area is located in the central section of the Gangdise Mountains, which is a typical plateau, alpine and canyon landform. The project's mining and processing operation will be carried out at altitudes between 4,460 and 5,850 metres. The operating conditions are relatively challenging. The mining area belongs to the plateau temperate, semi-arid monsoon climate zone, with long sunshine hours and large temperature difference between day and night. The annual average sunshine duration is 3,269 hours. The annual highest and lowest temperature is 27.6°C (in June) and -21.1°C (in January), respectively. The wet season is from June to September each year, with an annual average precipitation of 354.4 millimetres.

The river system of the mining area is relatively developed, which can meet the needs of mine production and domestic water. Ngari and Central Tibet power grids pass through Lhatse County and Ngamring County, which are in close proximity to the mining area. It can provide reliable power supply for mine development. The mining area has few permanent residents and is not within prohibited or restricted development zones.

2. Information about the Exploration Right

The Zhunuo Copper Mine has obtained the Exploration Right for the "Detailed Investigation of the Zhunuo Copper and Gold Mine in Ngamring County, Shigatse, Tibet" (No. T5400002008083010013031). The Exploration Right covers an area of 17.92 square kilometres. The validity period is from 24 March 2022 to 24 March 2027.

At present, the owner of the Exploration Right is still the Tibet Bureau of Exploration & Development of

Geology & Mineral Resources No. 2 Geology Team (“No. 2 Geology Team”). According to the Cooperation Agreement, upon completion of the restructuring, the Exploration Right will be transferred to Zhonghui Industrial.

3. Information about the resources

The Zhunuo Copper Mine is located in the Gangdise metallogenic belt of the Tethys-Himalayan metallogenic domain, which is one of the world’s three major porphyry metallogenic domains. It is a large-scale porphyry-type deposit. 7 orebodies are delineated in the mining area, which are surfaced and semi-concealed orebodies, hosted in monzonite granite porphyry, granite porphyry and porphyritic monzonite granite, and are dominated by ore-bearing porphyry. The main orebody accounts for 98.65% of the total resources, with an irregular elliptical shape in planar form and a thick plate shape in spatial form (the middle is thick while the periphery is thin), measuring 2,150 metres in length and 2,300 metres in width, with a buried depth of 4,500 to 5,325 metres in elevation, 14 to 333 metres in thickness, averaging 132.94 metres. The upper part of the orebody is an industrial ore with higher grade, while the low-grade ores are mostly distributed on the periphery of the industrial orebody, especially the lower part. The ores at the shallow part have a higher degree of oxidisation.

Based on the detailed report submitted by No. 2 Geology Team in June 2023, the total resource volumes (indicated + inferred) of the Zhunuo Copper Mine are: 353.6327 million tonnes of copper ore, with 2.20302154 million tonnes of copper metal with an average grade of 0.62%. Among which, indicated resources: 140.5211 million tonnes of copper ore, 0.95336685 million tonnes of copper metal with an average grade of 0.68%; inferred resources: 213.1116 million tonnes of copper ore, 1.24965469 million tonnes of copper metal with an average grade of 0.59%. In addition, there are marginal economic mineral resources within the area of the Zhunuo Exploration Right, totalling: 465.1071 million tonnes of copper ore, with 1.3402245 million tonnes of copper metal with an average grade of 0.29%.

After the on-site assessment conducted by the Company’s professional technical team, it is considered that the Zhunuo Copper Mine possesses a large volume of resources, which are fundamentally reliable. The peripheral, middle and deep parts of the orebody are not completely sealed, suggesting a considerable potential for mineral exploration and reserves increment.

4. Development plan

The orebody of the Zhunuo Copper Mine has an irregular elliptical shape, appearing as a thick plate shape in spatial form. It is semi-concealed, the southeastern section is partially outcropped, and the orebody is shallowly buried, making it suitable for open-pit mining. According to the Company’s preliminary plan, the project is designed to have a mining and processing scale of 24 million tonnes per year. The open-pit mine will have a total service life of 20 years (excluding a 2-year infrastructure construction period). Upon reaching the designated production capacity, an average of 99 thousand tonnes of copper can be produced annually. Primary ore and mixed ore processing adopts the techniques and process flow of “rough crushing + semi-

autogenous grinding (with closed-circuit return of refractory rock) + closed-circuit ball milling + copper-molybdenum mixed flotation and copper scavenging processing + copper-molybdenum mixed refine processing+ regrinding of the mixed refine processing concentrate +copper-molybdenum separation flotation”. The products will be copper concentrate and molybdenum concentrate. The oxidised ores will be temporarily stockpiled after extraction in the early stage, and then gradually blended with the primary ores to be entered into the flotation system for comprehensive recovery.

IV. Major contents of the Cooperation Agreement

Zangge Venture Capital, Shengyuan Group, Zilong Mining, Tibet Zijin, Tibet Xizi and Zhonghui Industrial entered into the Restructuring and Cooperation Agreement of the Zhunuo Copper Mine and other related agreements on 21 August 2023. The major contents are as follows:

(I) Overview of restructuring plan and objective of the transaction

1.1 All parties agreed that the equity interest restructuring of the Target Company shall be carried out in accordance with the terms and conditions stipulated in the Agreement, and the restructuring shall be deemed to be completed when all the following matters are completed and changes in the corresponding industrial and commercial registration and registration at the natural resources management departments are completed:

(1) The equity interest structure of the Target Company after restructuring:

| Shareholder | Registered capital (RMB) | Proportion of equity interest (%) |
|------------------------|---------------------------------|--|
| Zilong Mining | 37,923,475.61 | 45.90 |
| Tibet Zijin | 21,564,329.27 | 26.10 |
| Zangge Venture Capital | 14,871,951.22 | 18.00 |
| Tibet Xizi | 8,262,195.12 | 10.00 |
| Total | 82,621,951.22 | 100.00 |

(2) The Exploration Right of the Zhunuo Copper Mine shall be transferred to the Target Company.

(II) Restructuring plan and path

2.1 Consideration of restructuring of the Target Company

All parties to the Agreement agreed that the Exploration Right of the Zhunuo Copper Mine shall be transferred to the Target Company according to the restructuring plan approved by the government of the Tibet Autonomous Region and the value assessment results from qualified assessment institutions.

2.2 Restructuring path and related arrangements

2.2.1 Step one: Zangge Venture Capital shall transfer 25.2561% equity interest in the Target Company to Tibet Zijin, and the consideration of the equity interest transfer shall be RMB517.75 million, which shall be paid in three installments according to the completion times of changes in industrial and commercial

registration and restructuring.

2.2.2 Step two: Shengyuan Group shall transfer 6.318% equity interest in the Target Company to Tibet Zijin, and the consideration of the equity interest transfer shall be RMB129.5190 million, which shall be paid in three installments according to the completion times of changes in industrial and commercial registration and restructuring.

After completion of the abovementioned equity interest transfers, Shengyuan Group and Tibet Zijin shall jointly carry out a capital increment for Zilong Mining. Among which, Shengyuan Group shall use its 38.682% equity interest in the Target Company, at a consideration of RMB792.9810 million, to increase the capital of Zilong Mining. At the same time, Tibet Zijin shall increase the capital of Zilong Mining in cash in the same proportion, and the consideration of the capital increment shall be RMB761.8837 million. Tibet Zijin shall complete the payment within 30 days from the date on which the Agreement is signed and becomes effective and after the transfer of the Zhunuo Exploration Right to the Target Company.

2.2.3 Step three: All parties agreed that after the completion of the abovementioned two steps, Zilong Mining, Tibet Zijin and Tibet Xizi shall jointly increase the capital of the Target Company, and the proportion of the equity interest held by Zangge Venture Capital shall be diluted accordingly. Among which, Zilong Mining, Tibet Mining and Tibet Xizi shall subscribe and increase the capital by RMB761.8815 million, RMB236.8685 million and RMB338.75 million, respectively. After the capital increment, the registered capital of the Target Company will become RMB82.62195122 million, and the excess part of the consideration of capital increment shall be recognised as capital reserve or converted into share capital.

Zilong Mining and Tibet Zijin shall make the payment to the Target Company in two installments. 10% of the consideration of capital increment shall be paid in the first installment. It shall be paid within 10 days after the change in industrial and commercial registration regarding the Target Company's capital increment and the transfer of the Zhunuo Exploration Right are completed; 90% of the consideration of capital increment shall be paid in the second installment. It shall be paid within 10 days after the Zhunuo project has obtained the development approval document from the Tibet Autonomous Region Development and Reform Commission. Tibet Xizi shall make the payment by using the consideration of the land required for construction and operation of the Target Company, income from transferring the Zhunuo Exploration Right and future profit distribution received from the Target Company as the sources of funds for capital increment. Among which, the future profit distribution shall be used in priority.

(III) Governance structure of the Target Company after restructuring

3.1 Upon completion of the restructuring of the Target Company (hereinafter referred to as the "New Target Company"), the New Target Company shall set up a shareholders' general meeting, which shall comprise of Zangge Venture Capital, Tibet Zijin, Zilong Mining and Tibet Xizi.

3.2 The New Target Company shall set up a board of directors, which shall comprise 6 directors, of which Zilong Mining can nominate 3 persons, Tibet Zijin can nominate 2 persons and Zangge Venture Capital can nominate 1 person. The chairman of the board of directors shall be assumed by a director nominated by Zilong Mining, who shall be elected by more than half of the board members. Board resolutions shall be resolved by more than half of all directors. The term of office of directors shall be 3 years, and the directors can be re-elected upon expiration of the term.

3.3 The New Target Company shall set up a supervisory committee, which shall comprise 6 supervisors, of which Zilong Mining, Tibet Zijin, Zangge Venture Capital and Tibet Xizi can each nominate 1 person, and there shall be 2 supervisors representing the employees. The chairman of the supervisory committee shall be assumed by a supervisor nominated by Tibet Xizi, and shall be elected by more than half of the supervisory committee members. The term of office of supervisors shall be 3 years, and the supervisors can be re-elected upon expiration of the term.

3.4 The New Target Company shall have 1 general manager and 1 chief financial officer who shall be nominated by Tibet Zijin and appointed by the board of directors; the company shall have several management personnel at deputy general manager level according to the needs of production, operation and management, among which, Zangge Venture Capital can nominate 1 deputy general manager. All of them shall be nominated by the general manager and appointed by the board of directors.

The general manager shall be the legal representative of the company.

(IV) Operation of the Target Company

4.1 All parties unanimously agreed that the construction and operation of the Zhunuo mining project shall be led by Tibet Zijin in order to fully leverage the technological and management advantages of Zijin Mining.

4.2 All parties unanimously agreed that the funds required for the construction and operation of the project shall not be raised through capital increment by the shareholders. Apart from the Target Company's self-owned paid-in capital, the funds required for the construction and operation of the Zhunuo mining project shall be raised by the Target Company, and Tibet Zijin undertakes to ensure the financing of the project's construction and operation.

4.3 If any guarantees are required for financing from financial institutions, the Target Company shall use its own assets as collaterals; if the Target Company fails to provide collaterals or the amount of collaterals is not enough, each shareholder shall provide guarantee in proportion to their respective equity interest held. In cases where it is objectively impossible for any shareholders to provide guarantee, other shareholders shall provide guarantee on their behalf. If any shareholders provide guarantee for financing, the Target Company

shall pay a guarantee fee to the shareholders who provide the guarantee. If any shareholders provide guarantee on behalf of other shareholders, the shareholders who do not provide the guarantee shall provide counter-guarantee with their equity interest held.

4.4 If any shareholders or their affiliated entities use their self-owned funds to provide financing to the Target Company, other shareholders shall provide guarantee to the shareholders who provide the financing with their respective equity interest held.

(V) Closing and transition period

5.1 The closing date shall be the date on which the changes in industrial and commercial filing and registration corresponding to the restructuring and the transfer of the Exploration Right of the Zhunuo Copper Mine are all completed. The entire period from the signing date of the Agreement to the closing date shall be the transition period. During the transition period, the Exploration Right of the Zhunuo Copper Mine shall remain lawful and effective, and there shall be no risks or significant adverse changes that may affect the effectiveness of the Exploration Right of the Zhunuo Copper Mine.

5.2 Given that the restructuring has rendered Zangge Venture Capital and Shengyuan Group unable to continue the execution of the original joint development agreement, the Company agreed to assume the corresponding part of the exploration expenditure previously incurred and the compensation obligations that Zangge Venture Capital needs to fulfill towards Shengyuan Group.

(VI) Breach of contract liability

From the effective date of the Agreement, if the transfer of the Exploration Right of the Zhunuo Copper Mine to the Target Company cannot be completed for more than one year regardless of the causes, thereby causing the objective of the Agreement unable to be achieved, any parties to the transaction can decide to unilaterally terminate the Agreement, and the consideration already paid for the transaction shall be returned in the original method of payment, and interest shall be accrued correspondingly based on the loan prime rate (LPR) for the same period.

(VII) Miscellaneous

The Agreement also stipulates provisions regarding commitments and undertakings during the transition period, confidentiality, notifications, force majeure, applicable laws, dispute resolutions, termination of the Agreement, etc.

V. Impacts of the transaction on the Company

The Zhunuo Copper Mine is a rare, undeveloped super-large scale copper mine in China with large resource volume. The deposit still has a considerable potential for exploration at the peripheral, middle and deep parts. The orebody is thick, shallowly buried and composes of mainly hillside pits, which is suitable for large-scale

open-pit mining. The mining area has convenient basic infrastructure such as transportation, water and electricity, and is not located in prohibited or restricted development zones, thus providing relatively favourable construction conditions. The Company has relatively strong independent geological prospecting and exploration capabilities, as well as technological advantages in developing low-grade porphyry copper mines. The Company also has successful experience in the development and operation of several projects located in high cold and high-altitude areas, which will help the Company quickly promote the exploration and development of the project.

There are a large amount of copper and polymetallic anomalies on the periphery of the project site. Important discoveries have already been made by the Central Geological Exploration Fund in the preliminary exploration projects near the project, demonstrating the region's excellent potential for reserve increment and prospecting.

Tibet is the region having the largest reserve volume of copper resources in China, as well as the country's most important area for copper mineral production in the new era. It is a project investment location which the Company has been tracking and paying attention to for a long time. The restructuring plan has been approved by the relevant departments of the government of the Tibet Autonomous Region, which is conducive to the subsequent construction and development of the Zhunuo Copper Mine. The Zhunuo Copper Mine will create a significant cluster effect together with the Company's Julong Copper Mine in Tibet, and the Tibet region will become one of the most important growth drivers of the Company's copper mineral products, further enhancing the Company's domestic reserve and production volumes of copper resources, which is of great strategic significance to the Company's future development.

VI. Risk warning

The Zhunuo Copper Mine is located in a snowy plateau, with relatively challenging development and operating conditions. Furthermore, the Target Company has not yet obtained the mining licence, posing risks such as delay in mine development and construction and failure to reach the designated production capacity and production targets. The Zhunuo Copper Mine is still a low-grade mine. Certain ores at the shallow part have a high degree of oxidation. The project's profitability is sensitive to fluctuation in copper price. There are certain investment risks. Investors are advised to pay attention to such risks.

The transaction does not constitute a notifiable transaction or a connected transaction of the Company under Chapters 14 and 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. This announcement is made by the Company on a voluntary basis.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

21 August 2023, Fujian, the PRC

**The Company's English name is for identification purpose only*