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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Implementation Results of Share Repurchase and Changes in Shares

References are made to (i) the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding for Employee Stock Ownership Scheme or Share Incentive dated 21 October 2022; (ii) the Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding dated 31 October 2022; and (iii) the Announcement in relation to the Extension of Implementation Period for Share Repurchase and the Adjustment to the Maximum Repurchase Price dated 19 October 2023 (the "Announcements") of Zijin Mining Group Co., Ltd.* (the "Company"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

I. Details of approval of the Repurchase and the contents of the Repurchase Plan

On 21 October 2022, the Company convened the thirteenth meeting of the seventh term of the board of directors, at which several proposals including the proposal in relation to the plan of repurchasing shares through centralised price bidding for employee stock ownership scheme or share incentive were considered and approved item by item. On 25 October 2022, the Company announced the Report on the Plan of Repurchasing A Shares Through Centralised Price Bidding. On 19 October 2023, the proposal in relation to the extension of implementation period for share repurchase and the adjustment to the maximum repurchase price was considered and approved at the thirteenth extraordinary meeting in 2023 of the eighth term of the board of directors of the Company. The main contents of the adjusted Repurchase Plan are: the Company shall carry out repurchase of A Shares using its self-owned funds, the total amount of which shall be no less than RMB250 million (RMB250 million inclusive) and no more than RMB500 million (RMB500 million inclusive), the repurchase price shall not exceed RMB13 per A Share (RMB13 per A Share inclusive), and the repurchase period shall be from 21 October 2022 to 19 April 2024.

II. Details of implementation of the Repurchase

(I) On 31 October 2022, the Company implemented the Repurchase for the first time, and disclosed the details of the first Repurchase on the same day. For details, please refer to the Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding disclosed by the Company on HKEXnews website (<http://www.hkexnews.hk>) dated 31 October 2022.

(II) As of 7 November 2023, the Company has completed the Repurchase. The actual number of the A Shares repurchased by the Company was 42,200,000, accounting for 0.16% of the Company's total shares. The maximum and minimum repurchase price was RMB12.68 per A Share and RMB7.89 per A Share, respectively. The average repurchase price was RMB11.84 per A Share. The total amount of funds used was RMB499,789,882 (excluding transaction fees).

(III) There were no discrepancies between the actual implementation of the Repurchase Plan and the originally disclosed Repurchase Plan. The Company had completed the Repurchase in accordance with the disclosed Repurchase Plan.

(IV) The funds used for the Repurchase were all self-owned funds of the Company. The Repurchase will not have any material impacts on the Company's operation, financial status and future development, will not lead to change in the Company's right of control, and will not affect the Company's listing status. The Company's distribution of shareholding still satisfies relevant listing conditions.

III. Buying and selling of shares by relevant parties during the repurchase period

On 21 October 2022, the Company disclosed matters in relation to the Repurchase for the first time. For details, please refer to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding for Employee Stock Ownership Scheme or Share Incentive disclosed by the Company on HKEXnews website (<http://www.hkexnews.hk>) dated 21 October 2022. As of the date of this announcement, there were no circumstances of which the controlling shareholder, directors, supervisors and senior management of the Company buying or selling the Company's shares during the repurchase period.

IV. Table on changes in shares

Details of changes in the Company's shares after the Repurchase this time are as follows:

Category of shares	Before the Repurchase		After the Repurchase	
	Number of shares	Proportion (%)	Number of shares	Proportion (%)
Shares subject to trading moratorium	97,690,600	0.37	64,332,002	0.24
Shares not subject to trading moratorium	26,231,621,640	99.63	26,262,239,238	99.76
Including: specific securities account for repurchase	0	0.00	42,200,000	0.16
Total number of shares	26,329,312,240	100.00	26,326,571,240	100.00

Note: During the repurchase period, there were corresponding changes in the total number of shares, number of shares subject to trading moratorium and number of shares not subject to trading moratorium due to unlock of sale restriction and repurchase and cancellation of certain A Shares under the restricted A Share incentive scheme for 2020 of the Company.

V. Arrangement for the repurchased shares

The Company repurchased an aggregate of 42,200,000 A Shares this time. Pursuant to the Repurchase Plan, these shares are proposed to be utilised for employee stock ownership scheme or share incentive. If the Company fails to utilise all repurchased shares within 36 months from the completion of the Repurchase, the repurchased shares which are not yet utilised will be cancelled.

Subsequently, the Company will utilise the repurchased and uncanceled shares according to the disclosed purpose, and carry out the decision-making procedures and discharge the information disclosure obligation in accordance with the regulations.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

7 November 2023, Fujian, the PRC

**The Company's English name is for identification purpose only*